COMMITTEE AMENDMENT FORM

DATE <u>06/27/01</u>

COMMITTEE <u>Finance/Executive</u>	PAGE(S) 1	
ORDINANCES I.D.#	SECTION(S) 2	
RESOLUTION I.D <u>.# 01-R-0975</u>	PARAGRAPH(S)	-
AMENDMENT: amend to have 1 representative where 2 are and one from the		
Police Benevolent Association (PBA)		
Section 2: change fifteen to seventeen		

A RESOLUTION BY

BY COUNCILMEMBER MICHAEL J. BOND AS SUBSTITUTED AND AMENDED BY THE FINANCE/EXECUTIVE COMMITTEE

> THE AUTHORIZING RESOLUTION CREATION OF A TASK FORCE FOR THE CITY'S THE REVIEWING OF PURPOSE DEVELOPING AND **PLANS** PENSIONS RECOMMENDATIONS FOR THE OVERALL IMPROVEMENT OF SUCH PLANS; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta is a creation of the State of Georgia under the authority of the Municipal Home Rule Act; and

WHEREAS, as a creation of the State of Georgia the City of Atlanta has the authority under the Municipal Home Rule Act to offer its employees a pension plan and certain other benefits; and

WHEREAS, under the Municipal Home Rule Act the City of Atlanta has created three separate pension funds for its police. fire and all other employees; and

WHEREAS, these pension funds are created by the City under the authority given to it by the State of Georgia and vary in their benefits; and

WHEREAS, all three Pension Plans should be examined and a plan of action developed to ensure their viability in future years as city employees retire with expectation of enjoying their golden years; and

WHEREAS, the creation of a Task Force to review, plan and implement a plan of action will hopefully provide stability and growth for the City's three pension funds :

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA; as follows:

SECTION 1: That a Employee Pension Task Force is hereby established with the Department of Finance providing the necessary support (technical, clerical, MIS, etc.) through the Bureau of Treasury, Licensing and Employee Benefits' Pension Division.

SECTION 2: That the Employee Pension Task Force shall consist of seventeen members to be appointed in the following manner:

- The President of the Atlanta City Council, or his designee
- The Chair of the Finance/Executive Committee or his designee
- Chief Financial Officer, Chief Operating Officer, and the Commissioner of Personnel and Human Resources
- One representative from each of the three (3) Pension Boards, to be appointed by the respective Boards
- One representative from AFSME

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- One representatives from the Firefighters Union
- One representatives from PACE General Employee Union Members

- One representatives from the Police Union International Brotherhood of Police Officers (IBOP)
- One representatives from the Police Benevolent Association (PBA)
- The Chairperson of the Civil Services Board
- Three citizen representatives one to be appointed by the Mayor, one to be appointed by the President of Council and one to be appointed by the City Council. Each representative shall have knowledge of finance, generally, and/or pension plans, specifically.

SECTION 3: That the Chairperson of the Finance/Executive Committee of the City Council shall convene this Task Force upon approval and adoption of this legislation by the Mayor and Council. The Task Force shall make periodic reports to the City Council

SECTION 4: That all resolutions and parts of resolutions in conflict herewith are and the same is hereby repealed.